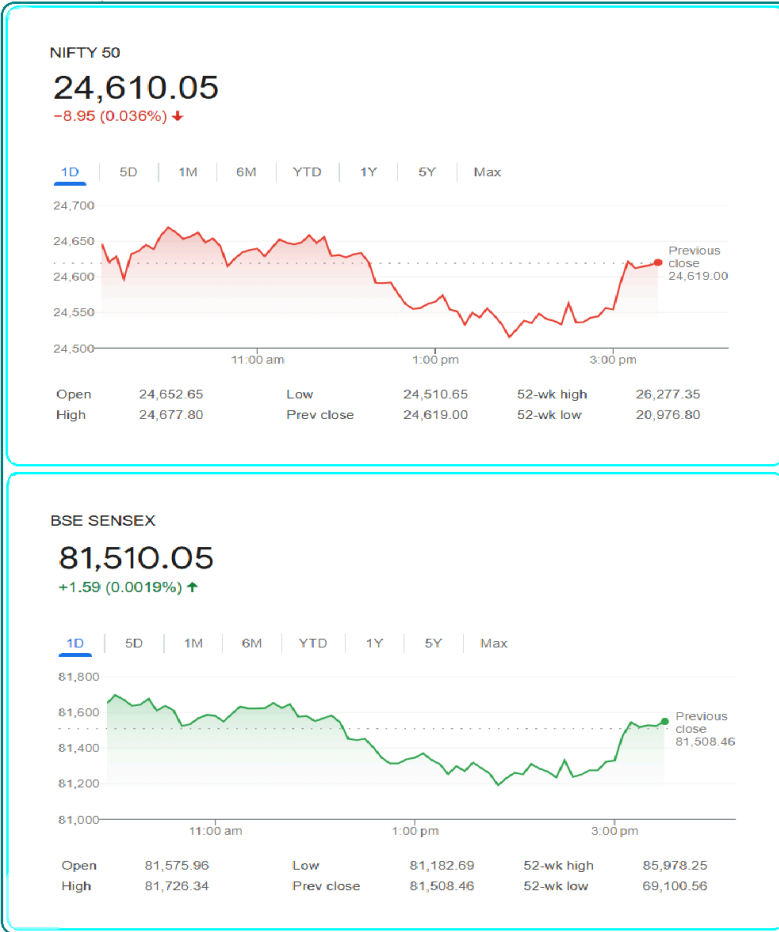


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24610.05	24619.00	-0.04%
S&P BSE SENSEX	81510.05	81508.46	0.00%
NIFTY MID100	59135.40	58998.75	0.23%
NIFTY SML100	19583.20	19528.60	0.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53577.70	53407.75	0.32%

Market Wrap Up

- The frontline indices ended sideways. The Nifty closed below the 24,650 mark after hitting the day's high of 24,677.80 in morning trade.
- The S&P BSE Sensex rose 1.59 points to 81,510.05. The Nifty 50 index lost 8.95 points or 0.04% to 24,610.05.
- The S&P BSE Mid-Cap index gained 0.30% and the S&P BSE Small-Cap index added 0.33%.
- ices, the Nifty Realty index (up 1.43%), the Nifty IT index (up 0.82%) and the Nifty PSU Bank index (up 0.53%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.68%), the Nifty Oil & Gas index (down 0.26%) and the Nifty Pharma index (down 0.08%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **329** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **INFY, TATAMOTORS**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, AXISBANK**.
- **Unwinding** position for the **December** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23767.05	23775.05	-0.03%
NIFTY FMCG	56530.25	56460.60	0.12%
NIFTY IT	45199.75	44832.00	0.82%
NIFTY METAL	9475.35	9455.25	0.21%
NIFTY PHARMA	22291.45	22309.10	-0.08%
NIFTY REALTY	1092.35	1076.90	1.43%
BSE CG	73346.25	73601.80	-0.35%
BSE CD	66106.91	66049.91	0.09%
BSE Oil & GAS	27172.91	27235.51	-0.23%
BSE POWER	7608.51	7653.99	-0.59%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39367.58	39160.50	0.53%
HANG SENG	20311.28	20414.09	-0.50%
STRAITS TIMES	3813.55	3794.92	0.49%
SHANGHAI	3422.66	3402.53	0.59%
KOSPI	2417.84	2360.58	2.43%
JAKARTA	7453.29	7437.73	0.21%
TAIWAN	23125.08	23273.25	-0.64%
KLSE COMPOSITE	1608.97	1611.43	-0.15%
ALL ORDINARIES	8650.00	8687.00	-0.43%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108764.94	106673.96
NSE F&O	12829036.82	10280660.29

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1285.96
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Reliance Industries** is discussing a potential \$3 billion loan with banks to refinance debt due in 2025. This move would mark the conglomerate's return to offshore borrowing since raising over \$8 billion in 2023. The loan comes as the Indian rupee weakens and Reliance Industries maintains a credit rating higher than India's sovereign grade.
- **NBCC (India) Ltd** has bagged an order of Rs. 432 crore from Central University of Odisha for the project management consultancy for a net-zero sustainable campus in Sunabeda. Last week, the subsidiary of NBCC, HSCC (India) Ltd, has received contracts worth Rs. 600 crore under Maharashtra's National Health Mission. HSCC (India) has also received a construction order worth Rs. 213 crore from Motilal Nehru College, New Delhi.
- **Bharti Airtel** has called on the sector regulator to expedite a string of fire-fighting measures such as scrubbing and user verification to counter spam and online fraud perpetrated via over-the-top (OTT) platforms such as WhatsApp, Telegram and Signal on telecom networks.
- Thirteen companies, including **Reliance** and **L&T**, have submitted bids for incentives under the second tranche of India's SIGHT scheme. They aim to produce over 622,500 tonnes of green hydrogen annually, exceeding the government's target of 450,000 tonnes. Financial bids will be evaluated soon, with incentives up to Rs 5,400 crore available.
- **JSW Steel** said that its crude steel production increased 5% to 23.23 lakh tonnes in November 2024 as compared with 22.04 lakh tonnes posted in November 2023.
- **Bharat Electronics** announced that it has received additional orders worth Rs 634 crore since the last disclosure on 8 November, 2024.
- **GE Vernova T&D India** announced that it has received an order worth Rs 400 crore from Sterlite Power for supply of power transformer.
- **SKM Egg Products Export (India)** secured a significant tender to supply eggs to beneficiaries of the Integrated Child Development Services (ICDS) and Nutritious Meal

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	3186.50	3106.90	2.56%
BAJAJFINSV	1663.40	1637.05	1.61%
WIPRO	308.10	303.75	1.43%
HCLTECH	1936.35	1909.90	1.38%
INFY	1948.55	1923.65	1.29%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1578.65	1602.55	-1.49%
ADANIPTS	1248.75	1266.85	-1.43%
HDFCLIFE	633.30	641.80	-1.32%
DRREDDY	1240.35	1255.15	-1.18%
ADANIENT	2467.20	2495.85	-1.15%

(Source: [Moneycontrol](#))

- **Canara Bank** announced revision in the Marginal Cost of Funds Based Lending Rate (MCLR) of the bank with effect from 12 December 2024. Overnight MCLR - 8.35%, One month MCLR - 8.45%, Three month MCLR - 8.55%, Six month MCLR - 8.90%, One year MCLR - 9.10%, Two year MCLR - 9.35%, Three year MCLR - 9.45%.

Programme (NMP) in Tamil Nadu.

- **Mahindra & Mahindra** announced the incorporation of Velos Hybren on 09 December 2024 as a wholly owned subsidiary of Mahindra Susten (a subsidiary of Mahindra Holdings, which is a wholly owned subsidiary of Mahindra & Mahindra).
- **Lemon Tree Hotels** said that it has signed a license agreement viz Lemon Tree Hotel, Mirik, West Bengal.
- **Bajaj Finserv** said its subsidiary, Bajaj Allianz General Insurance Company recorded gross direct premium underwritten for November 2024 of Rs 1,364.67 crore, an increase of 11.95% year on year (YoY).
- **Solex Energy** announced that it has received a work order worth Rs 29 crore from Zodiac Energy for supply of solar PV Modules.
- **Datamatics Global Services** said that its material subsidiary, Lumina Datamatics has signed a definitive agreement to acquire a controlling stake in TNQTech, a Chennai-based publishing technology and services company.
- **Lloyds Metals and Energy's** board approved entering into new line of business, mines development and operations (MDO), which will involve exploration, development & operation of mines for extraction of minerals.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's exports grew 6.7% annually in November, weaker than the 12.7% increase posted in October. Imports decreased 3.9% from a year ago compared to the 2.3% fall in October. As a result, the trade balance showed a surplus of \$97.44 billion in November, this was up from \$95.27 billion in the previous month.
- U.S. wholesale inventories rose by 0.2% in October after slipping by 0.2% in September.
- Germany's annual inflation rate rose to 2.2% in November 2024, up from 2% in October. On a monthly basis, consumer prices fell by 0.2%, following a 0.4% rise in October.
- The Reserve Bank of Australia (RBA) retained its cash rate at 4.35% during its final meeting of 2024. Deposit Interest Rate

unchanged at 3.20% in November. Interbank Rate remained unchanged at 4.34% in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.86/bbl (IST 17:00).
- INR weakened to Rs. 84.85 from Rs. 84.73 against each US\$ resulting in daily change of 0.14%.
- India's car sales dipped 14% in November as buyers delayed purchases. Two-wheeler sales surged by 16%. While car sales had grown by 32% during the festive season in October when consumers prefer to take deliveries, it had declined by 19% to 275,681 units in September. It had fallen by about 1% in May, by 7% in June and by 4.5% in August FY25.
- Indian exporters experienced a mixed 2024, with higher online orders and demand for sustainable products but lower order values. Exports rose 5-8%, driven by the US and EU, despite slow demand in some European nations. Global brands shifted orders from Bangladesh to India due to political instability there, boosting garment exports. Rising Israel-Iran tensions posed logistical challenges.
- Copper demand in India grew 13% in FY2024, reaching 1700 kilotonnes, driven by economic expansion, particularly in building construction and infrastructure.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/12/2024

Brooks Laboratories Limited	Fund Raising
PC Jeweller Limited	Fund Raising
Sammaan Capital Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 11/12/2024

Quasar India Ltd	Right Issue of Equity Shares
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(Source: NSE)

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